

Understanding your 1098-T Tuition Statement

In January SIUE made available to you, on CougarNet, Tuition Statement Tax Form 1098-T.

Prior to 2018, the 1098-T provided to you by SIUE reported qualified tuition and related expenses (QTRE) that we **billed** to you for the calendar year. Because of a change in IRS reporting requirements, starting with the 2018 tax year, we are now required to report QTRE that you **paid** during the calendar year, shown in Box 1.

The 1098-T also reports the amount of scholarships and grants administered by SIUE in the calendar year in Box 5 and adjustments of the prior year's scholarship or grant amount in Box 6. Typically, the 1098-T reports adjustments of the prior year's QTRE in Box 4, however due to the IRS reporting change Box 4 will be blank for 2018.

An itemized listing of transactions posted during the calendar year (Jan. - Dec.), including payments made, is available on CougarNet by selecting "Student Account" and then "Select Tax Year". This listing excludes charges unrelated to QTRE, such as housing, parking fines, daycare expenses, and late fees.

Transactions are listed by **term**, which denotes the year and semester. For example:

201815 Spring Term 2018

201825 Summer Term 2018

201835 Fall Term 2018

201915 Spring Term 2019

Students who made a payment in 2018 for the 2019 Spring term will have some or all of that payment reported on their 2018 Form 1098-T.

Box 6 adjustments of prior year's scholarships and grants may reduce any allowable education credit you may have claimed for a prior year.

Payments made in 2018 for QTRE for Spring 2018, Summer 2018, Fall 2018 and Spring 2019 may be used as the basis for a credit or a deduction in 2018. The amount of scholarships and grants reported, or other similar aid not reported on Form 1098-T, may reduce the amount of any allowable credit or deduction.

Click [here](#) for additional Information about Form 1098-T.

Any questions?

➤ Call (618) 650-3123 or e-mail bursar@siue.edu for questions about information appearing on your 1098-T or on the CougarNet itemized listing.

➤ SIUE cannot provide you with tax advice, determine your eligibility for a tax credit/deduction, or help you calculate the amount of your tax credit/deduction. Consult a tax professional for these questions.

➤ Visit the IRS website at <http://www.irs.gov/individuals/students> to obtain additional information. You may also contact the IRS at 1-800-829-1040.