FOUNDATION Effective 11/2024

SOUTHERN ILLINOIS UNIVERSITY EDWARDSVILLE

Gift-In-Kind Acceptance (GIK)

Purpose:

Used to request acceptance of a non-monetary gift from a donor. Submit all relevant documentation with this form (e.g. legal documents, receipts, appraisal). For additional information, see the SIUE Foundation (SIUEF) Gift Acceptance Policy.

Today's Date: **SIUE Unit Requesting GIK Acceptance Donor Information Donor Name** SIUE Unit Name: Donor Street Address SIUE Unit Contact Person Donor City, State, Zip: **Email Address:** No **Donor Phone** Does this GIK benefit more than one unit? Yes Donor Email Address: If Yes, list unit(s): Yes No Not Sure Donor ID #: Is Donor requesting recognition? If Yes, explain: Yes No Is Donor seeking charitable deduction? Is Donor transferring title to SIUEF? Yes No Yes No Is Donor seeking IRS Form 8283? NOTE: If donor is not tranferring title of item to SIUEF, this form is Note: Form 8283 is to report information about noncash charitable contributions when null and void/not applicable. the amount of their deduction for all noncash gifts is more than \$500.00 Gift-In-Kind (GIK) Information & Special Circumstances Consumable/Usable Fund Number/Description: GIK Nature: To be sold **GIK Description:** If consumable/usable, how will GIK be used to support SIUE's mission? GIK Approximate Value: Qualified Appraisal Vendor/Donor Documentation Valuation Method: GIK Date of Ownership Transfer: Itemized Inventory List Published Market Comparable (catalog, internet) Written contract or Yes If Yes, attach proposed contract Note: SIUE units should not sign contracts or agreements. No agreement? Restrictions on use? No Yes If Yes, explain: Donor external reporting Yes If Yes, explain: No requirements? Hazardous Concerns? No Yes If Yes, explain: Additional expense (delivery/storage/ No Yes If Yes, explain: maintenance) Formerly offered as Yes If Yes, explain: No temporary use/borrowed? GIK Employee Custodian - Name: Campus Phone: **Email Address: Certification & Approval SIUE Foundation Unit Development Officer** Date Date SIUE acceptance: SIUEF will transfer fixed asset Gift-in-Kind data to SIUE Administrative Accounting on a quarterly basis per SIUE protocol. SIUE University Advancement office will send executed Gift-in-Kind Acceptance Form to the benefitting department.